





## **Economic Impact of the Las Cruces Innovation** and Industrial Park, 2021-2030





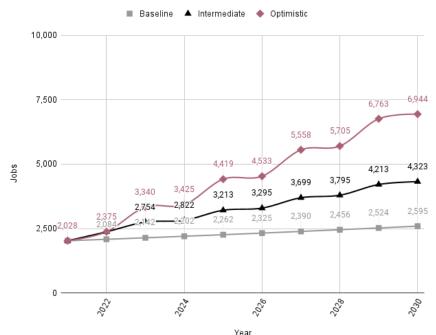


The Center for Border Economic Development and Arrowhead Center at New Mexico State University have prepared a study of the expected economic impact of planned construction and development at the Las Cruces Innovation and Industrial Park. The purpose of this analysis is to estimate the economic impact of the Las Cruces Innovation and Industrial Park with and without the proposed construction of High Mesa Road connecting the industrial park to Santa Teresa and its international port of entry. The results are stated for three scenarios: Baseline, Intermediate, and Optimistic.

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## **Scenario Assumptions**

Scenario	Current Manufacturing Annual Employment Growth	High Mesa Road Construction	New Light Manufacturing Building Construction	Sq. ft. per job
Baseline	2.79%	No	No	N/A
Intermediate	2.79%	Yes	Every two years starting 2022	989 sq. ft. per job
Optimistic	2.79%	Yes	Every two years starting 2022	350 sq. ft. per job



Jobs projections for the Intermediate and Optimistic Scenarios do not include those associated with the construction of High Mesa Road.